

INSURANCE COMMISSION OF THE BAHAMAS



NOTICE

To: All Registered Long-term Insurers

Date: September 30, 2024

Re: United Nations Security Council Resolutions (UNSCR) 2653 (2022), Pursuant to the Anti-Terrorism (Amendment) Act, 2019 and International Obligations (Economic and Ancillary Measures) (Amendment) Act, 2019

Pursuant to sections 43 and 44 of the Anti-Terrorism (Amendment) Act, 2019 and section 3A of the International Obligations (Economic and Ancillary Measures) Amendment Act, 2019 (“IOEAMA”) the National Identified Risk Framework Coordinator has requested that the Insurance Commission of The Bahamas (“the Commission”) circulate the following Notice regarding Haiti.

The United Nations Security Council Committee pursuant to resolution 2653 (2022) approved two additional entries to its Sanctions List of individuals and entities regarding Haiti, and associated individuals, groups, undertakings, and entities. The press release can be found at the link below.

<https://press.un.org/en/2024/sc15837.doc.htm>

Licenses are required to take note of the two entries and conduct immediate searches of their database and register of beneficial owners to determine whether there is any information in relation to the individuals named in the press release above.

Companies must immediately report any “Hits” to the Financial Intelligence Unit, the Prime Contact, Mrs. Antoinette Bonamy, Director of Legal Affairs, Office of the Attorney General and copy the NIRFC. Companies are also required to notify the Commission of Nil results, in writing, regarding Haiti.

A copy of the UN Security Council Resolutions, Press Releases and the Sanctions List can also be found on the Commission’s website under Announcements and Notices (Alerts).

**Dana Munnings-Gray
Superintendent of Insurance**