

INSURANCE COMMISSION OF THE BAHAMAS



NOTICE

To: All Registered Long-term Insurers

Date: November 20, 2024

Re: United Nations Security Council Resolution (UNSCR) 2758 (2024), Pursuant to the Anti-Terrorism (Amendment) Act, 2019 and International Obligations (Economic and Ancillary Measures) (Amendment) Act, 2019

Pursuant to sections 43 and 44 of the Anti-Terrorism (Amendment) Act, 2019 and section 3A of the International Obligations (Economic and Ancillary Measures) Amendment Act, 2019 (“IOEAMA”) the National Identified Risk Framework Coordinator has requested that the Insurance Commission of The Bahamas (“the Commission”) circulate the following Notice regarding Yemen.

The Security Council on the November 13, 2024, voted to renew for 12 months a travel ban and assets freeze imposed on certain designated individuals and entities in Yemen and to extend for 13 months the mandate of the Panel of Experts tasked with assisting the Council’s Yemen Sanctions Committee.

The Council, acting under Chapter VII of the Charter of the United Nations, unanimously adopted resolution 2758 (2024) and decided to renew, until November 15, 2025, the resolution’s measures, which were initially imposed by resolution 2140 (2014). The press release can be found at the link below:

<https://press.un.org/en/2024/sc15896.doc.htm>

Licensees are required to take immediate note of the renewal measures, press release and resolution regarding the designated individuals and entities in Yemen. Companies should notify the Commission in writing that they have read and taken note of the press release and information stated therein.

A copy of notices regarding the UN Security Council Resolutions, Press Releases and Sanctions Lists can also be found on the Commission’s website under Announcements and Notices (Alerts).

**Dana Munnings-Gray
Superintendent of Insurance**