

# INSURANCE COMMISSION OF THE BAHAMAS



## NOTICE

**To: All Registered Long-Term and General Insurers**

**Date: December 23, 2024**

**Re: Bahamas' 2022 NRA Summary of Key Findings  
and AML Risk Strategy 2025-2028**

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The National Identified Risk Framework Coordinator has requested that the Insurance Commission of The Bahamas (“the Commission”) circulate the following documents regarding The Bahamas’ NRA Summary of Key Findings and The Bahamas’ National Anti-Money Laundering Risk Strategy 2025-2028.

Licensees are asked to thoroughly review both documents to ensure that their anti-money laundering policies and procedures, as well as their risk mitigation strategies, are fully aligned with the objectives outlined in these documents. Licensees should also ensure that their frameworks address key regulatory expectations, effectively mitigate the identified risks, and support a robust and compliant AML program that upholds industry standards and safeguards against financial crimes.

Copies of both documents can also be found on the Commission’s website under Publications – AML/CFT/PF.

**Dana Munnings-Gray  
Superintendent of Insurance**