

INSURANCE COMMISSION OF THE BAHAMAS



List of Recognized and Qualifying Examinations for Registration, Licensing or Approval for Key Persons Performing Controlled Functions General Fitness and Propriety

N.B.: If an examination or qualification is not listed below, the Insurance Commission of The Bahamas may review and approve same on a case-by-case basis if relevant for a particular job function.

Registration Category: Insurance Customer Representative	
Examination	Administered By
Award in Customer Service in Insurance (non-UK)	Chartered Insurance Institute (CII)
Certified Insurance Service Representative (CISR)	The National Alliance for Insurance Education & Research
General Insurance Essentials	Insurance Institute of Canada (IIC)
Accredited Customer Service Representative	The Institutes
Associate in Insurance (AINS)	The Institutes
Fundamentals of Insurance	Bahamas Institute of Financial Services (BIFS)
Associate, Customer Service (ACS)	Life Office Management Association (LOMA)
Associate Life Management Institute (ALMI)	Life Office Management Association (LOMA)
Associate, Insurance Regulatory Compliance (AIRC)	Life Office Management Association (LOMA)

Registration Category: Insurance Policy Processing Clerk	
Examination	Administered By
Certificate in Insurance	Chartered Insurance Institute (CII)
General Insurance Essentials	Insurance Institute of Canada (IIC)
Accredited Customer Service Representative	The Institutes
Associate in Insurance (AINS)	The Institutes
Fundamentals of Insurance	Bahamas Institute of Financial Services (BIFS)
Certified Administrative Professional (CAP)	International Association of Administrative Professionals (IAAP)
Associate, Customer Service (ACS)	Life Office Management Association (LOMA)
Associate, Life Management Institute (ALMI)	Life Office Management Association (LOMA)

Registration Category: Insurance Salesperson/Technical Representative	
Examination	Administered By
Certificate in Insurance	Chartered Insurance Institute (CII)
Diploma in Insurance	Chartered Insurance Institute (CII)
Advanced Diploma in Insurance	Chartered Insurance Institute (CII)
Diploma in Financial Planning	Chartered Insurance Institute (CII)
Advanced Diploma in Financial Planning	Chartered Insurance Institute (CII)
Chartered Insurance Professional (CIP)	Insurance Institute of Canada (IIC)
Advanced Chartered Insurance Professional (ACIP)	Insurance Institute of Canada (IIC)
Fellow Chartered Insurance Professional (FCIP)	Insurance Institute of Canada (IIC)
Accredited Customer Service Representative	The Institutes
Associate in Insurance (AINS)	The Institutes
Fundamentals of Insurance	Bahamas Institute of Financial Services (BIFS)
Associate Customer Service (ACS)	Life Office Management Association (LOMA)
Associate Life Management Institute (ALMI)	Life Office Management Association (LOMA)
Associate, Insurance Regulatory Compliance (AIRC)	Life Office Management Association (LOMA)
Certified Professional Salesperson (CPSP)	National Association of Sales Professionals (NASP)
Certified Professional Sales Leader (CPSL)	National Association of Sales Professionals (NASP)
Global Financial Service Professional (GFSP)	The American College of Financial Services

Registration Category: Insurance Intermediary Responsible Officer	
Examination	Administered By
Certified Insurance Service Representative (CISR)	The National Alliance for Insurance Education & Research
Certified Insurance Counselor (CIC)	The National Alliance for Insurance Education & Research
Chartered Insurance Professional (CIP)	Insurance Institute of Canada
Advanced Chartered Insurance Professional	Insurance Institute of Canada
Associate in Insurance (AINS)	The Institutes
Accredited Adviser in Insurance (AAI)	The Institutes
Accredited Adviser in Insurance - Management	The Institutes
Chartered Property Casualty Underwriter (CPCU)	The American College of Financial Services
Certified Risk Manager (CRM)	The American College of Financial Services
Fundamentals of Insurance	Bahamas Institute of Financial Services (BIFS)
Certificate in Insurance and Financial Services (non-UK)	Chartered Insurance Institute (CII)
Certificate in Insurance	Chartered Insurance Institute (CII)
Diploma in Insurance	Chartered Insurance Institute (CII)
Advanced Diploma in Insurance	Chartered Insurance Institute (CII)
Diploma in Financial Planning	Chartered Insurance Institute (CII)
Advanced Diploma in Financial Planning	Chartered Insurance Institute (CII)
Customer Service for the Insurance Professional (CSIP)	Insurance Brokers Association of Canada
Fundamentals of Insurance	Insurance Brokers Association of Canada
Canadian Accredited Insurance Broker (CAIB)	Insurance Brokers Association of Canada
Canadian Professional Insurance Broker (CPIB)	Insurance Brokers Association of Canada
Associate in Insurance (AINS)	The Institutes
Accredited Adviser in Insurance (AAI)	The Institutes
Accredited Adviser in Insurance-Management	The Institutes
Chartered Insurance Professional (CIP)	Insurance Institute of Canada
Associate Customer Service (ACS)	Life Office Management Association (LOMA)
Associate Life Management Institute (ALMI)	Life Office Management Association (LOMA)
Fellow, Life Management Institute (FLMI)	Life Office Management Association (LOMA)
Associate Insurance Regulatory Compliance (AIRC)	Life Office Management Association (LOMA)

Registration Category: Principal Representative	
Examination	Administered By
Certificate in Insurance and Financial Services (non-UK)	Chartered Insurance Institute (CII)
Certificate in Insurance	Chartered Insurance Institute (CII)
Diploma in Insurance	Chartered Insurance Institute (CII)
Advanced Diploma in Insurance	Chartered Insurance Institute (CII)
Diploma in Financial Planning	Chartered Insurance Institute (CII)
Associate in Captive Insurance (ACI)	International Center for Captive Insurance Education (ICCIE)
Advanced Diploma in Financial Planning	Chartered Insurance Institute (CII)
Certified International Financial Planner	Bahamas Institute of Financial Services (BIFS)
Associate Customer Service (ACS)	Life Office Management Association (LOMA)
Associate Life Management Institute (ALMI)	Life Office Management Association (LOMA)
Fellow, Life Management Institute (FLMI)	Life Office Management Association (LOMA)
Associate Insurance Regulatory Compliance (AIRC)	Life Office Management Association (LOMA)
Chartered Insurance Professional (CIP)	Insurance Institute of Canada

Registration Category: Resident Representative	
Examination	Administered By
Certificate in Insurance and Financial Services (non-UK)	Chartered Insurance Institute (CII)
Certificate in Insurance	Chartered Insurance Institute (CII)



Diploma in Insurance	Chartered Insurance Institute (CII)
Advanced Diploma in Insurance	Chartered Insurance Institute (CII)
Diploma in Financial Planning	Chartered Insurance Institute (CII)
Advanced Diploma in Financial Planning	Chartered Insurance Institute (CII)
Associate in Captive Insurance (ACI)	International Center for Captive Insurance Education (ICCIE)
Chartered Insurance Professional (CIP)	Insurance Institute of Canada (IIC)
Advanced Chartered Insurance Professional (ACIP)	Insurance Institute of Canada (IIC)
Fellow Chartered Insurance Professional (FCIP)	Insurance Institute of Canada (IIC)
Certified International Financial Planner	Bahamas Institute of Financial Services (BIFS)
Associate Customer Service (ACS)	Life Office Management Association (LOMA)
Associate Life Management Institute (ALMI)	Life Office Management Association (LOMA)
Fellow, Life Management Institute (FLMI)	Life Office Management Association (LOMA)
Associate Insurance Regulatory Compliance (AIRC)	Life Office Management Association (LOMA)
Chartered Insurance Professional (CIP)	Insurance Institute of Canada

Registration Category: Claims Adjuster	
Examination	Administered By
Certified Insurance Appraiser (CIA)	National Association of Independent Insurance Adjusters (NAIIA)
Certified Insurance Umpire (CIU)	National Association of Independent Insurance Adjusters (NAIIA)
Chartered Institute of Loss Adjusters (CILA)	The Chartered Institute of Loss Adjusters
Certificate in Insurance Claims Handling	The Chartered Institute of Loss Adjusters
CILA Diploma	The Chartered Institute of Loss Adjusters
CILA Fellow	The Chartered Institute of Loss Adjusters
Associate in Claims (AIC)	The Institutes
Associate in Claims-Management	The Institutes
Associate in Insurance (AINS)	The Institutes

Registration Category: Claims Manager	
Examination	Administered By
Certificate in Insurance Claims Handling	Chartered Institute of Loss Adjusters (CILA)
CILA Diploma	Chartered Institute of Loss Adjusters (CILA)
CILA Advanced Diploma	Chartered Institute of Loss Adjusters (CILA)
CILA Associate	Chartered Institute of Loss Adjusters (CILA)
CILA Fellow	Chartered Institute of Loss Adjusters (CILA)
Associate, Life and Health Claims	Chartered Institute of Loss Adjusters (CILA)
Fellow, Life and Health Claims (FLHC)	Bahamas Institute of Financial Services (BIFS)
Certified Claims Professional (CCP)	CLM Claims College
Advanced Claims Professional (ACP)	CLM Claims College
Associate in Claims (AIC)	The Institutes
Associate in Claims-Management	The Institutes
Associate in Insurance Data Analytics (AIDA)	The Institutes
Chartered Property Casualty Underwriter (CPCU)	The Institutes

Registration Category: Insurance Fraud Investigator	
Examination	Administered By
Certified Insurance Fraud Investigator (CIFI)	International Association of Special Investigation Units (IASIU)
Certified Insurance Fraud Analyst (CIFA)	International Association of Special Investigation Units (IASIU)
Certified Insurance Fraud Representative (CIFR)	International Association of Special Investigation Units (IASIU)
Certified Fraud Examiner (CFE)	Association of Certified Fraud Examiners (ACFE)



Registration Category: Underwriter	
Examination	Administered By
Certificate in Insurance	Chartered Insurance Institute (CII)
Diploma in Insurance	Chartered Insurance Institute (CII)
Advanced Diploma in Insurance	Chartered Insurance Institute (CII)
Associate in Commercial Underwriting	The Institutes
Chartered Life Underwriter (CLU)	The American College
Associate, Academy of Life Underwriting (AALU)	Academy of Life Underwriting
Fellow, Academy of Life Underwriting (FALU)	Academy of Life Underwriting
Life Underwriter Training Council Fellow (LUTCF)	The American College of Financial Services
Registered Health Underwriter (RHU)	The American College of Financial Services
Associate in General Insurance (AINS)	The Institutes
Associate in Personal Insurance (API)	The Institutes
Associate in Insurance Services (AIS)	The Institutes
Associate in Insurance Data Analytics (AIDA)	The Institutes

Registration Category: Actuary	
Examination	Administered By
Associate of the Casualty Actuarial Society (ACAS)	Casualty Actuarial Society
Fellow of the Casualty Actuarial Society (FCAS)	Casualty Actuarial Society
Associate of the Society of Actuaries (ASA)	Society of Actuaries
Chartered Enterprise Risk Analyst (CERA)	Society of Actuaries
Fellow of the Society of Actuaries (FSA)	Society of Actuaries
Associate in Insurance Data Analytics (AIDA)	The Institutes

Registration Category: Reinsurance Manager	
Examination	Administered By
Associate in Reinsurance (ARe)	The Institutes
Certified Reinsurance Specialist (CRS)	American Institute of Business & Management (AIBM)
Associate in Reinsurance (ARe)	Agent Broker Training Center

Registration Category: Internal Auditor	
Examination	Administered By
Certified Internal Auditor (CIA)	Chartered Institute of Internal Auditors
Certified Information Systems Auditor (CISA)	Information Systems Audit and Control Association (ISACA)
Certified Public Accountant (CPA)	National Association of State Boards of Accountancy (NASBA)
Certified Internal Audit Practitioner (CIAP)	Institute of Internal Auditors (IIA)
Bachelor of Business Administration (BBA)	Accredited University

Registration Category: Chief Audit Executive / Internal Audit Manager	
Examination	Administered By
Certified Internal Auditor (CIA)	Institute of Internal Auditors (IIA)
Certified Information Systems Auditor (CISA)	Institute of Internal Auditors (IIA)
Certified Public Accountant (CPA)	American Institute of Certified Public Accountants (AICPA)
Certified Government Auditing Professional (CGAP)	Institute of Internal Auditors (IIA)
Certified Financial Services Auditor (CFSA)	Institute of Internal Auditors (IIA)
Certification in Risk Management Assurance (CRMA)	Institute of Internal Auditors (IIA)

Registration Category: Insurance Manager	
Examination	Administered By
Certificate in Insurance	Chartered Insurance Institute (CII)
Diploma in Insurance	Chartered Insurance Institute (CII)
Advanced Diploma in Insurance	Chartered Insurance Institute (CII)
Chartered Insurance Professional (CIP)	Insurance Institute of Canada
Advanced Chartered Insurance Professional (ACIP)	Insurance Institute of Canada
Fellow Chartered Insurance Professional (FCIP)	Insurance Institute of Canada
Associate in Captive Insurance (ACI)	International Center for Captive Insurance Education
Associate in Risk Management (ARM)	The Institutes

Registration Category: Risk Manager	
Examination	Administered By
Associate in Cyber Risk Management (ACRM)	The Institute
Certified Risk Manager (CRM)	The National Alliance for Insurance Education & Research
Certified Risk Manager (CRM)	Risk and Insurance Management Society (RIMS)
Risk Management Certificate	Insurance Institute of Canada (IIC)
Chartered Property Underwriter (CPCU)	The Institutes
Associate in Risk Management	The Institutes
Accredited Adviser in Insurance (AAI)	The Institutes
Associate in Insurance Data Analytics (AIDA)	The Institutes

Registration Category: Insurance Appraiser	
Examination	Administered By
Certified Insurance Appraiser (CIA)	National Association of Independent Insurance Adjusters (NAIIA)
Certified Insurance Umpire (CIU)	National Association of Independent Insurance Adjusters (NAIIA)
Certified Property Insurance Appraiser (CPIA)	Insurance Appraisal and Umpire Association, Inc. (IAUA)
Certified Property Insurance Umpire (CPIU)	Insurance Appraisal and Umpire Association, Inc. (IAUA)
Certified Property Appraiser and Umpire (CPAU)	Insurance Appraisal and Umpire Association, Inc. (IAUA)

Registration Category: Compliance Officer	
Examination	Administered By
Associate in Cyber Risk Management (ACRM)	The Institute
International Diploma in Anti-Money Laundering (AML)	Bahamas Institute of Financial Services (BIFS)
International Diploma in Governance Risk and Compliance (GRC)	Bahamas Institute of Financial Services (BIFS)
ICA Diploma in Managing Sanctions Risk	International Compliance Association (ICA)
Diploma in Environmental, Social and Governance (ESG)	International Compliance Association (ICA)
ICA Diploma in Financial Crime Prevention	International Compliance Association (ICA)
Diploma in Corporate Governance	International Compliance Association (ICA)
Certified Anti-Money Laundering Specialist (CAMS)	Association of Certified Anti-Money Laundering Specialists (ACAMS)
Certified Financial Crime Specialist (CFCS)	Association of Certified Financial Crime Specialist
Certified Risk Compliance Management Professional (CRCMP)	International Association of Risk and Compliance Professionals
Certified Risk Compliance Management Professional in Insurance and Reinsurance [CRCMP(re)]	International Association of Risk and Compliance Professionals
Associate, Insurance Regulatory Compliance	Life Office Management Association (LOMA)



Registration Category: Money Laundering Reporting Officer (MLRO)	
Examination	Administered By
Associate in Cyber Risk Management (ACRM)	The Institute
International Diploma in Anti-Money Laundering, Governance Risk and Compliance	Bahamas Institute of Financial Services (BIFS)
ICA Diploma in Managing Sanctions Risk	International Compliance Association (ICA)
Diploma in Environmental, Social and Governance (ESG)	International Compliance Association (ICA)
ICA Diploma in Financial Crime Prevention	International Compliance Association (ICA)
Diploma in Corporate Governance	International Compliance Association (ICA)
Certified Anti-Money Laundering Specialist (CAMS)	Association of Certified Anti-Money Laundering Specialists (ACAMS)
Certified Financial Crime Specialist (CFCS)	Association of Certified Financial Crime Specialist
Certified Risk Compliance Management Professional (CRCMP)	International Association of Risk and Compliance Professionals
Certified Risk Compliance Management Professional in Insurance and Reinsurance [CRCMP(re)]	International Association of Risk and Compliance Professionals
Associate, Insurance Regulatory Compliance	Life Office Management Association (LOMA)

